

**TOWN OF JAMESVILLE**  
1211 WATER STREET  
P.O. BOX 215  
JAMESVILLE, NORTH CAROLINA 27846  
Phone: (252)792-5006  
Fax: (252)799-4313

**BUDGET ORDINANCE**  
**FY 2025-2026**

**BE IT ORDAINED BY the Board of Commissioners of Jamesville, North Carolina, pursuant to General Statute 159-181(c), meeting this \_\_\_\_\_ day of June, 2025 that the following be the budget for FY 2025-2026:**

The Finance Officer is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes: (1) Leases or normal and routine business equipment; (2) Professional or maintenance service agreements; (3) Purchase of apparatus, supplies, materials or equipment; (4) Agreements for acceptance of State, Federal, public, and non-profit organization grant funds and funds from other governmental units for services to be rendered; Liability, health, life, disability, casualty, property or other insurance or retention and faithful performance bonds. Other appropriate Town officials are also authorized to execute or approve such insurance and bond undertakings as provided by law.

**Section 1:** The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

**General Fund**

**REVENUES:**

|                           |              |
|---------------------------|--------------|
| Ad Valorem Taxes          | \$144,000.00 |
| Tax Penalties & Interest  | \$2,600.00   |
| Vehicle Taxes             | \$26,300.00  |
| Interest                  | \$5,000.00   |
| Cemetery                  | \$2,000.00   |
| Copies & Fax Collections  | \$200.00     |
| Cemetery Lot Sales        | \$3,400.00   |
| Sale of Assets            | \$16,000.00  |
| Zoning                    | \$200.00     |
| Appropriated Fund Balance | \$4,400.00   |
| Privilege License         | \$60.00      |
| Powell Bill               | \$20,500.00  |
| Recreation                | \$5,285.00   |

|                                    |                     |
|------------------------------------|---------------------|
| StRAP Grant Revenue                | \$166,684.00        |
| Payment in Lieu of Taxes           | \$2,000.00          |
| Beer & Wine Tax                    | \$1,900.00          |
| ABC Revenue                        | \$300.00            |
| Local Option Sales Tax             | \$75,000.00         |
| Sales Tax Refund                   | \$600.00            |
| Franchise Taxes                    | \$23,200.00         |
| Solid Waste Disposal               | \$320.00            |
|                                    | <hr/>               |
| <b>TOTAL GENERAL FUND REVENUES</b> | <b>\$499,949.00</b> |
|                                    | <hr/> <hr/>         |

#### **EXPENSES**

|                                    |                     |
|------------------------------------|---------------------|
| Cemetery                           | \$2,000.00          |
| General Government                 | \$376,949.00        |
| Public Safety / Police             | \$12,000.00         |
| Sanitation                         | \$70,600.00         |
| Transportation                     | \$38,400.00         |
|                                    | <hr/>               |
| <b>TOTAL GENERAL FUND EXPENSES</b> | <b>\$499,949.00</b> |
|                                    | <hr/> <hr/>         |

There is hereby levied a tax at the rate of sixty-five cents (\$0.65) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2025, for the purpose of raising the revenue listed as “Ad Valorem Tax” and “Vehicle Tax” in the General Fund in the revenue section of this ordinance. Martin County, including the Town of Jamesville, went through property revaluation effective January 1, 2025. The revenue-neutral property tax rate to produce equivalent levy is fifty-six cents (\$.56) per one hundred dollars (\$100) valuation of property.

This rate is based on a total estimated tax valuation of real property for the purposes of taxation of \$23,520,908 and an estimated collection rate of 89.94%.

This rate is based on a total estimated tax valuation of motor vehicle for the purposes of taxation of \$4,096,776 and an estimated collection rate of 99%.

**Section 2:** The following amounts are hereby appropriated in the Water & Sewer Fund for the operation of the Town’s water and sewer utility for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

### **Water & Sewer Fund**

#### **REVENUES:**

|                           |                     |
|---------------------------|---------------------|
| Water & Sewer Charges     | \$310,500.00        |
| Interest                  | \$5,000.00          |
| Water Taps                | \$450.00            |
| Sales Tax Refund          | \$1,500.00          |
| Fund Balance Appropriated | \$2,700.00          |
|                           | <hr/>               |
| <b>TOTAL REVENUES</b>     | <b>\$320,150.00</b> |
|                           | <hr/> <hr/>         |

**EXPENDITURES:**

|                               |                            |
|-------------------------------|----------------------------|
| USDA Debt                     |                            |
| Service/Contingency Fund      | \$4,616.00                 |
| Insurance                     | \$27,000.00                |
| Office Expense                | \$11,000.00                |
| Permits and Fees              | \$5,850.00                 |
| Professional Fees             | \$9,600.00                 |
| Salaries and Benefits         | \$147,464.00               |
| Sludge Removal                | \$900.00                   |
| Supplies, materials & repairs | \$76,920.00                |
| Utilities                     | \$26,800.00                |
| Water & Sewer Analysis        | <u>\$10,000.00</u>         |
| <b>TOTAL EXPENDITURES</b>     | <u><u>\$320,150.00</u></u> |

Section 3: There is hereby established, for the Fiscal Year 2025-2026, Salary increases consist of a 3% COLA for full and part time employees. The increases shall be available beginning with the first payroll on July 3, 2025.

Copies of this Budget Ordinance shall be furnished to the Governing Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this \_\_\_\_\_ day of June, 2025.

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Craig Tucker - Mayor

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Kimberly Cockrell – Town Clerk/Finance Officer