

TOWN OF JAMESVILLE
1211 WATER STREET
P.O. BOX 215
JAMESVILLE, NORTH CAROLINA 27846
Phone: (252)792-5006
Fax: (252)799-4313

BUDGET ORDINANCE
FY 2021-2022

BE IT ORDAINED BY the Board of Commissioners of Jamesville, North Carolina, pursuant to General Statute 159-181(c), meeting this 29th day of June 2021 that the following be the budget for FY 2021-2022:

The Finance Officer is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes: (1) Leases or normal and routine business equipment; (2) Professional or maintenance service agreements; (3) Purchase of apparatus, supplies, materials or equipment; (4) Agreements for acceptance of State, Federal, public, and non-profit organization grant funds and funds from other governmental units for services to be rendered; Liability, health, life, disability, casualty, property or other insurance or retention and faithful performance bonds. Other appropriate Town officials are also authorized to execute or approve such insurance and bond undertakings as provided by law.

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this Town:

General Fund

REVENUES:

Ad Valorem Taxes	\$120,500.00
Tax Penalties & Interest	\$3,500.00
Vehicle Taxes	\$22,800.00
Interest	\$2,000.00
Cemetery	\$8,000.00
Copies & Fax Collections	\$300.00
Miscellaneous	\$50.00
Herring Festival	\$11,000.00
Zoning	\$200.00
Appropriated Fund Balance	\$14,140.00
Privilege License	\$30.00
Powell Bill	\$14,600.00
American Rescue Plan	\$65,000.00
Recreation	\$5,285.00

Beer & Wine Tax	\$2,100.00
ABC Revenue	\$1,300.00
Local Option Sales Tax	\$69,000.00
Sales Tax Refund	\$400.00
Franchise Taxes	\$26,357.00
Solid Waste Disposal	\$350.00
TOTAL GENERAL FUND REVENUES	<u><u>\$366,912.00</u></u>

<u>EXPENSES</u>	
Cemetery	\$2,500.00
General Government	\$255,960.00
Public Safety / Police	\$8,000.00
Sanitation	\$64,000.00
Transportation	\$36,452.00
TOTAL GENERAL FUND EXPENSES	<u><u>\$366,912.00</u></u>

There is hereby levied a tax at the rate of seventy-three cents (\$0.73) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021, for the purpose of raising the revenue listed as "Ad Valorem Tax" and "Vehicle Tax" in the General Fund in the revenue section of this ordinance. Martin County, including the Town of Jamesville, went through property revaluation effective January 1, 2018.

This rate is based on a total valuation of real property for the purposes of taxation of \$15,438,987 and an estimated collection rate of 85%.
This rate is based on a total valuation of motor vehicle for the purposes of taxation of \$3,381,751 and an estimated collection rate of 95%.

Section 2: The following amounts are hereby appropriated in the Water & Sewer Fund for the operation of the Town's water and sewer utility for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this Town:

Water & Sewer Fund

REVENUES:

Water & Sewer Charges	\$226,000.00
Interest	\$2,000.00
Sales Tax Refund	\$600.00
Appropriated Fund Balance	\$4,300.00
TOTAL REVENUES	<u><u>\$232,900.00</u></u>

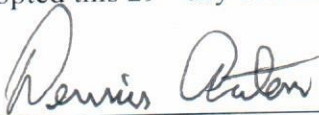
EXPENDITURES:

Insurance	\$6,600.00
Miscellaneous	\$1,500.00
Office Expense	\$7,100.00
Permits and Fees	\$3,500.00
Professional Fees	\$8,100.00
Salaries and Benefits	\$136,000.00
Salt	\$4,200.00
Sludge Removal	\$400.00
Supplies, materials and repairs	\$35,300.00
Utilities	\$18,700.00
Water & Sewer Analysis	<u>\$11,500.00</u>
TOTAL EXPENDITURES	<u><u>\$232,900.00</u></u>

Section 3: There is hereby established, for the Fiscal Year 2021-2022, a 11% Merit in Administration and 6% COLA salary increase for employees shall be available beginning with the first payroll on July 1, 2021.

Copies of this Budget Ordinance shall be furnished to the Governing Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 29th day of June, 2021.



Dennis Anton - Mayor



Kimberly Cockrell - Town Clerk/Finance Officer

